

12th August, 2022

Manager- Listing Department,

National Stock Exchange India Limited,
Exchange Plaza; Plot no C/1, G Block,
Bandra Kurla Complex- Bandra (E)
Mumbai-400051
Company Symbol: MCL

Dear Sirs,

In continuation to our letter dated 4th August, 2022 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on 12th August, 2022 has

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30.06.2022 which was reviewed by the Audit committee at its meeting held on even date.
2. Regulation 30 (7) of the Listing Regulations read with Para A of Part A of Schedule III of the said regulations, Approved the appointment of Mrs. Sneha Langaliya (A52720) as a Company Secretary and Compliance officer of the company w.e.f. 12th August, 2022 subject to approval of the members of the Company.

In connection with the above, please find enclosed brief profile of Mrs. Sneha Langaliya (Annexure 1), disclosure in terms of the SEBI Circular dated 9th September, 2015

We are enclosing herewith the following:



1. Unaudited Financial Results for the quarter ended 30.06.2022.
2. Limited Review Reports by Auditors of the Company on Unaudited Financial Results for the quarter ended on 30.06.2022.

Arrangements are being made for publication of the results in Newspapers.

The meeting commenced at 4: 00 p.m. and concluded at 4: 30 p.m.

You are requested to take the same on record and inform all those concerned.

Kindly take the same on record.

MADHAV COPPER LIMITED (Erstwhile known as Madhav Copper Pvt Ltd.)

Works: Plot No : 5B/B, Survey No. 346-47, Nr. Kobdi, Ukharla,
Bhavnagar - Talaja Rd, Bhavnagar - 364050, Gujarat, India.
T : 9925 65 0101, 9925 65 0202.

Office : 202/203, D&I Excelus, Opp. Home School, Waghawadi Road,
Bhavnagar - 364001, Gujarat, India.
T : +91 278 3001034, 2221034.

• Company CIN No: L27201GJ2012PLC072719 •
• E-mail: info@madhavcopper.com • www.madhavcopper.com



Thanking you,

Yours faithfully,

For Madhav Copper Limited



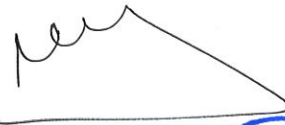

Nilesch Patel
Wholetime Director
DIN: 05319890



ANNEXURE 1

The particulars of the Appointment of Mrs. Sneha Langaliya as the Company Secretary and Compliance officer are as under:

SR NO.	Particular	Disclosure
1	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment as applicable	12.08.2022
3	Brief profile(in case of appointment)	She is a member of ICSI and having membership number: A52720, she is also bachelor in commerce. She has a good track record in her academics and in other extra-curriculums. She is a fresher.
4	Disclosure of relationships between directors (in case of appointment of a director)	N.A.



CA. Nirav B Patel
(FCA, M.Com)

CA. Rinku N Patel
(FCA, DISA, M.Com)

NIRAV PATEL & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,
THE BOARD OF DIRECTORS,
MADHAV COPPER LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of **Madhav Copper Limited** ('the Company'), for the **Quarter ended 30 June, 2022** and the year to date results for the period from **1st April, 2022 to 30th June, 2022** ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For, Nirav Patel & Co.
Chartered Accountants

(Nirav B. Patel)
Partner.

M. No. 149360
FRN. 134617W

UDIN: **22149360AOWPFA6045**



Place: Bhavnagar
Date: 12/08/2022

MADHAV COPPER LIMITED

Registered Office: Plot No.2107/D, Office No.203, 2nd Floor D & I Excelus, Waghawadi Road Bhavnagar Gujarat 364001

Website: www.madhav.copper.com CIN: L27201GJ2012PLC072719

Statement of un-audited Standalone Financial results for the Quarter end 30th June,2022.

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		30th June' 2022	31st Mar'2022	30th June'2021	31st Mar'2022	
		Unaudited	Audited	Unaudited	Audited	
1	Income from operations					
	a) Net Sales/ Income from Operation	0	0	1,116,182,715	1,222,524,075	
	b) Other Operating Income	0	0	0	0	
	Total revenue from Operations [1(a)+1(b)]	0	0	1,116,182,715	1,222,524,075	
2	Other Income	138,190	7,231,265	9,492,412	16,936,205	
3	Total Income [1+ 2]	138,190	7,231,265	1,125,675,128	1,239,460,280	
4	Expenditure :					
	a) Consumption of raw materials	0	0	1,014,372,007	1,123,622,629	
	b) Purchase of traded goods	0	0	27,586,660	27,586,660	
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	0	0	40,526,644	23,982,762	
	d) Employee cost	1,366,376	1,324,486	4,098,872	11,700,649	
	e) Finance Cost	2,504,736	2,201,725	1,524,305	8,692,591	
	f) Depreciation & Amortization	5,623,665	7,156,710	7,505,420	28,819,883	
	g) Other expenses	1,638,979	6,512,422	13,805,913	34,160,749	
	Total Expenditure [4(a) to 4(g)]	11,133,756	17,195,342	1,109,419,821	1,258,565,923	
	Profit/ (Loss) before Exceptional Item & Tax [3 - 4]	-10,995,566	-9,964,077	16,255,306	-19,105,643	
5	Exceptional Item	0	0	0	219,806	
7	Profit/ (Loss) before Tax [5 - 6]	-10,995,566	-9,964,077	16,255,306	-18,885,837	
8	Tax Expenses					
	a) Current Tax	0		4,615,006	0	
	b) MAT Credit Entitlement	0	0	0	0	
	c) Deferred Tax Liability/(Assets)	-8,596,426	5,532,257	-572,382	5,481,172	
	d) Taxes for Previous Years	0	0	0	30,485	
	Total Tax Expenses [8(a) to 8(d)]	-8,596,426	5,532,257	4,042,624	5,511,657	
9	Net Profit/ (Loss) for the period after Tax (7-8)	-2,399,140	-15,496,334	12,212,682	-24,397,494	
10	Profit/(Loss) from discontinued operations	0	0	0	0	
11	Tax Expenses of discontinued operations	0	0	0	0	
12	Other Comprehensive Income	0	0	0	0	
	A) Items that will not be Reclassified to P&L	0	0	0	0	
	a) Fair Value Changes of Investment in Equity Shares	0	0	0	0	
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	0	0	0	0	
	c) Tax on above	0	0	0	0	
	B) Items that will be Reclassified to P&L (Net of Tax)	0	0	0	0	
	Total Other Comprehensive Income [12(A) + 10(B)]	0	0	0	0	
	Total Comprehensive Income for the Period [9 + 10]					
13		-2,399,140	-15,496,334	12,212,682	-24,397,494	
	Paid-up equity share capital (Face Value of Rs 5/- each)	135,714,000	135,714,000	135,714,000	135,714,000	
14	EPS for the period (in Rs.) (Not annualized)					
a	Basic	-0.09	-0.57	0.45	-0.90	
b	Diluted	-0.09	-0.57	0.45	-0.90	

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2022.

2 The Company is having one segment only and therefore Segmental Reporting is not applicable.

3. Previous year/ period figures have been rearranged/regrouped wherever necessary to make them comparable with current period figures

Date: 12/08/2022
Place: Bhavnagar



MADHAV COPPER LIMITED

Nilesh Patel

Nilesh Patel

Wt. Director

DIN : 05319890